

MANTRA GROUP LIMITED

ASX RELEASE

31 May 2018

P +61 (0)7 5631 2500
F +61 (0)7 5631 2995
Level 15, 50 Cavill Avenue
Surfers Paradise QLD 4217
PO Box 8016 Gold Coast MC QLD 9726
www.mantragroup.com.au
Mantra Group Limited
ACN 137 639 395
ABN 69 137 639 395

**ASX Market Announcements
Australian Securities Exchange**

Mantra Scheme implemented

Mantra Group Limited (ASX:MTR) (**Mantra**) is pleased to advise that the previously announced scheme of arrangement (**Scheme**) under which all Mantra Shares will be acquired by AAPC Limited (a subsidiary of Accor S.A.) (**AccorHotels**) has been implemented today.

AccorHotels is now the only shareholder in Mantra.

On Wednesday 30 May 2018, Mantra paid a fully franked Special Dividend of \$0.16 per Mantra Share held by a Mantra Shareholder on the Special Dividend Record Date, being 7.00 pm (Sydney time) on 25 May 2018.

The Scheme Consideration of \$3.80 per Mantra Share has today been paid to Mantra Shareholders who held Mantra Shares on the Scheme Record Date, being 7.00 pm (Sydney time) on 28 May 2018. Mantra will apply to be removed from the official list of the ASX from close of trading on Friday 1 June 2018.

Director changes

With effect from the implementation of the Scheme, Peter Bush, David Gibson, Andrew Cummins, Melanie Willis, Elizabeth Savage and Kerry Robert (Bob) East have resigned as directors of Mantra and Michael Issenberg (with Steven Andrew Lake as his alternate), Louise Maree Daley, Simon Roger McGrath and Philip Joseph Basha have been appointed as new directors of Mantra.

Contacts:

Investors

Fiona van Wyk
Mantra Group Limited
+61 7 5631 2552
investor.relations@mantragroup.com.au

Media

Lauren Thompson
Domestique Consulting
+61 2 9119 3078
+61 438 954 729