
Form 604Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Mantra Group Limited
ACN/ARSN 137 639 395**1. Details of substantial holder (1)**Name JPMorgan Chase & Co. and its affiliatesACN (if applicable) NAThere was a change in the interests of the
substantial holder on2 May 2018The previous notice was given to the company on 17 April 2018The previous notice was dated 12 April 2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	20,346,719	6.84%	16,424,022	5.52%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JF Asset Management Limited	In its capacity as investment manager or in various other related capacities	See Appendix	96,892 (Ordinary)	96,892 (Ordinary)
See Appendix	JPMORGAN CHASE BANK, N.A.	In its capacity as investment manager or in various other related capacities	See Appendix	443,362 (Ordinary)	443,362 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	In its capacity as investment manager or in various other related capacities	See Appendix	126,777 (Ordinary)	126,777 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	4,395,944 (Ordinary)	4,395,944 (Ordinary)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
J.P. MORGAN INVESTMENT MANAGEMENT INC.	BBH	Various clients and custodians	In its capacity as investment manager or in various other related capacities	656,460 (Ordinary)	656,460 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	J.P. Morgan Bank Luxembourg S.A.	Various clients and custodians	In its capacity as investment manager or in various other related capacities	322,223 (Ordinary)	322,223 (Ordinary)
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	JPM Chase Lux	Various clients and custodians	In its capacity as investment manager or in various other related capacities	1,822,568 (Ordinary)	1,822,568 (Ordinary)
JPMORGAN CHASE BANK, N.A.	JPM Chase London	Various clients and custodians	In its capacity as investment manager or in various other related capacities	1,970,772 (Ordinary)	1,970,772 (Ordinary)
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Ecapital Nominees Pty Ltd	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of shares in its capacity as Principal/Proprietary	11,646,991 (Ordinary)	11,646,991 (Ordinary)
J.P. MORGAN SECURITIES PLC	DCC Melbourne	J.P. MORGAN SECURITIES PLC	Purchase and sales of shares in its capacity as Principal/Proprietary	5,000 (Ordinary)	5,000 (Ordinary)
JPMORGAN CHASE BANK, N.A.	JPMORGAN CHASE BANK, N.A.	JPMORGAN CHASE BANK, N.A.	Purchase and sales of shares in its capacity as Principal/Proprietary	8 (Ordinary)	8 (Ordinary)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
JF Asset Management Limited	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Subsidiary of JPMorgan Chase & Co.

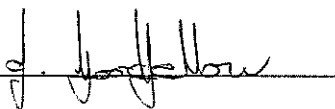
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York 10017, United States
JF Asset Management Limited	21st Floor, Chater House,8 Connaught Road Central, Hong Kong., Hong Kong, Hong Kong
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, OH21, OH, 43240, United States
JPMorgan Asset Management (UK) Limited	60 Victoria Embankment, London, EC4Y0JP, England
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Level 18, 85 Castlereagh Street, Sydney, NSW 2000, Australia
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, London, E14 5JP, England
J.P. Morgan Investment Management Inc.	c/o CT Corporation, 1209 Orange Street, Wilmington, DE2, DE, 19801-1120, United States

Signature

Print name James Goodfellow **Capacity** JPMorgan Chase Bank, N.A.

Sign here  **Date** 4/May/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

MANTRA GROUP LIMITED (AU000000MTR2)										---Proprietary---		Appendix		---Fiduciary---				
Transaction date	Entity	Type of transaction	Equity/ADR	Ccy	Price	Quantity	Consideration	Total Positions	Issued share capital	% Owned	JPMSPLOC	JPMISA	JPMCBNA	JFAML	JPMIMI	JPMCBNA	JPMAMUKL	Total
Balance as of 12th April 2018								20,424,022	297,428,917	6.43%	5,000	16,042,935	8	96,592	656,460	1,527,410	2,018,014	20,346,719
13-Apr-18	JPMISAL	SALE	Equity	AUD	3.94	(20,651)	\$ 81,364.94	20,326,068	297,428,917	6.83%	-	(20,651)	-	-	-	-	-	(20,651)
13-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.94	100,755	\$ 396,974.70	20,426,823	297,428,917	6.87%	-	100,755	-	-	-	-	-	100,755
13-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.94	148,469	\$ 584,967.86	20,575,292	297,428,917	6.92%	-	148,469	-	-	-	-	-	148,469
16-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.94	5,769	\$ 22,729.86	20,581,061	297,428,917	6.92%	-	5,769	-	-	-	-	-	5,769
16-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.93	4	\$ 15.72	20,581,065	297,428,917	6.92%	-	4	-	-	-	-	-	4
16-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.93	961	\$ 3,776.73	20,582,026	297,428,917	6.92%	-	961	-	-	-	-	-	961
16-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.93	1,162	\$ 4,566.66	20,583,188	297,428,917	6.92%	-	1,162	-	-	-	-	-	1,162
16-Apr-18	JPMISAL	SALE	Equity	AUD	3.94	(824)	\$ 3,246.56	20,582,364	297,428,917	6.92%	-	(824)	-	-	-	-	-	(824)
16-Apr-18	JPMISAL	SALE	Equity	AUD	3.94	(9,570)	\$ 37,705.80	20,572,794	297,428,917	6.92%	-	(9,570)	-	-	-	-	-	(9,570)
16-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.95	2,970	\$ 11,716.65	20,575,764	297,428,917	6.92%	-	2,970	-	-	-	-	-	2,970
16-Apr-18	JPMISAL	SALE	Equity	AUD	3.94	(8,002)	\$ 31,527.88	20,567,762	297,428,917	6.92%	-	(8,002)	-	-	-	-	-	(8,002)
16-Apr-18	JPMISAL	SALE	Equity	AUD	3.94	(6,747)	\$ 26,583.18	20,561,015	297,428,917	6.91%	-	(6,747)	-	-	-	-	-	(6,747)
17-Apr-18	JPMISAL	SALE	Equity	AUD	3.94	(6,296)	\$ 24,896.24	20,554,719	297,428,917	6.91%	-	(6,296)	-	-	-	-	-	(6,296)
17-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.94	7,702	\$ 30,345.88	20,562,421	297,428,917	6.91%	-	7,702	-	-	-	-	-	7,702
17-Apr-18	JPMISAL	SALE	Equity	AUD	3.94	(1,067)	\$ 4,203.98	20,561,354	297,428,917	6.91%	-	(1,067)	-	-	-	-	-	(1,067)
18-Apr-18	JFAML	SALE	Equity	AUD	3.94	(3,606)	\$ 14,207.64	20,557,748	297,428,917	6.91%	-	-	-	(3,606)	-	-	-	(3,606)
18-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.95	4,890	\$ 19,291.05	20,562,638	297,428,917	6.91%	-	4,890	-	-	-	-	-	4,890
18-Apr-18	JPMISAL	SALE	Equity	AUD	3.95	(2,164)	\$ 8,536.98	20,560,474	297,428,917	6.91%	-	(2,164)	-	-	-	-	-	(2,164)
18-Apr-18	JPMISAL	SALE	Equity	AUD	3.95	(5,952)	\$ 23,480.64	20,554,522	297,428,917	6.91%	-	(5,952)	-	-	-	-	-	(5,952)
18-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.93	2,432	\$ 9,557.76	20,556,954	297,428,917	6.91%	-	2,432	-	-	-	-	-	2,432
19-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.94	3,261	\$ 12,842.34	20,560,215	297,428,917	6.91%	-	3,261	-	-	-	-	-	3,261
19-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.95	37,840	\$ 149,468.00	20,598,055	297,428,917	6.93%	-	37,840	-	-	-	-	-	37,840
19-Apr-18	JPMISAL	SALE	Equity	AUD	3.95	(13,638)	\$ 53,870.10	20,584,417	297,428,917	6.92%	-	(13,638)	-	-	-	-	-	(13,638)
19-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.94	27,969	\$ 110,058.02	20,612,386	297,428,917	6.93%	-	27,969	-	-	-	-	-	27,969
19-Apr-18	JFAML	SALE	Equity	AUD	3.93	(16,154)	\$ 63,485.22	20,596,232	297,428,917	6.92%	-	-	-	(16,154)	-	-	-	(16,154)
19-Apr-18	JFAML	SALE	Equity	AUD	3.95	(9,543)	\$ 37,647.14	20,586,689	297,428,917	6.92%	-	-	-	(9,543)	-	-	-	(9,543)
19-Apr-18	JFAML	SALE	Equity	AUD	3.94	(8,578)	\$ 33,787.88	20,578,111	297,428,917	6.92%	-	-	-	(8,578)	-	-	-	(8,578)
19-Apr-18	JFAML	SALE	Equity	AUD	3.95	(4,758)	\$ 18,770.31	20,573,353	297,428,917	6.92%	-	-	-	(4,758)	-	-	-	(4,758)
19-Apr-18	JPMAMUKL	PURCHASE	Equity	AUD	3.95	26,550	\$ 104,840.64	20,599,903	297,428,917	6.93%	-	-	-	-	-	-	26,550	
19-Apr-18	JPMAMUKL	PURCHASE	Equity	AUD	3.94	17,311	\$ 68,118.79	20,617,214	297,428,917	6.93%	-	-	-	-	-	-	17,311	
19-Apr-18	JPMAMUKL	SALE	Equity	AUD	3.93	(33,846)	\$ 133,014.78	20,583,368	297,428,917	6.92%	-	-	-	-	-	-	(33,846)	
19-Apr-18	JPMAMUKL	SALE	Equity	AUD	3.95	(19,994)	\$ 78,876.33	20,563,374	297,428,917	6.91%	-	-	-	-	-	-	(19,994)	
19-Apr-18	JPMAMUKL	SALE	Equity	AUD	3.94	(17,972)	\$ 70,789.91	20,545,402	297,428,917	6.91%	-	-	-	-	-	-	(17,972)	
19-Apr-18	JPMAMUKL	SALE	Equity	AUD	3.94	(9,968)	\$ 39,273.92	20,535,434	297,428,917	6.90%	-	-	-	-	-	-	(9,968)	
20-Apr-18	JPMISAL	SALE	Equity	AUD	3.94	(12,798)	\$ 50,424.12	20,522,636	297,428,917	6.90%	-	(12,798)	-	-	-	-	-	(12,798)
20-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.94	8,796	\$ 34,656.24	20,531,432	297,428,917	6.90%	-	8,796	-	-	-	-	-	8,796
20-Apr-18	JFAML	SALE	Equity	AUD	3.95	(44,698)	\$ 176,333.61	20,486,734	297,428,917	6.89%	-	-	-	(44,698)	-	-	-	(44,698)
20-Apr-18	JFAML	SALE	Equity	AUD	3.94	(2,064)	\$ 8,137.32	20,484,670	297,428,917	6.89%	-	-	-	(2,064)	-	-	-	(2,064)
20-Apr-18	JFAML	SALE	Equity	AUD	3.94	(7,491)	\$ 29,531.02	20,477,179	297,428,917	6.88%	-	-	-	(7,491)	-	-	-	(7,491)
20-Apr-18	JPMAMUKL	PURCHASE	Equity	AUD	3.94	63,056	\$ 248,440.64	20,540,235	297,428,917	6.91%	-	-	-	-	-	-	63,056	
20-Apr-18	JPMAMUKL	SALE	Equity	AUD	3.95	(93,649)	\$ 369,445.31	20,446,586	297,428,917	6.87%	-	-	-	-	-	-	(93,649)	
20-Apr-18	JPMAMUKL	SALE	Equity	AUD	3.94	(4,323)	\$ 17,043.43	20,442,263	297,428,917	6.87%	-	-	-	-	-	-	(4,323)	
20-Apr-18	JPMAMUKL	SALE	Equity	AUD	3.95	(15,694)	\$ 61,991.30	20,426,569	297,428,917	6.87%	-	-	-	-	-	-	(15,694)	
23-Apr-18	JPMISAL	SALE	Equity	AUD	3.94	(2,108)	\$ 8,313.11	20,424,461	297,428,917	6.87%	-	(2,108)	-	-	-	-	-	(2,108)
23-Apr-18	JPMAMUKL	PURCHASE	Equity	AUD	3.95	90,646	\$ 358,051.70	20,515,107	297,428,917	6.90%	-	-	-	-	-	-	90,646	
24-Apr-18	JPMISAL	SALE	Equity	AUD	3.95	(3,640)	\$ 14,378.00	20,511,467	297,428,917	6.90%	-	(3,640)	-	-	-	-	-	(3,640)
24-Apr-18	JPMAMUKL	SALE	Equity	AUD	3.94	(1,815)	\$ 7,159.09	20,509,652	297,428,917	6.90%	-	-	-	-	-	-	-	(1,815)
24-Apr-18	JPMAMUKL	PURCHASE	Equity	AUD	3.95	124,660	\$ 492,344.30	20,634,312	297,428,917	6.94%	-	-	-	-	-	-	124,660	
26-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.95	17,168	\$ 67,727.76	20,651,480	297,428,917	6.94%	-	17,168	-	-	-	-	-	17,168
27-Apr-18	JPMISAL	PURCHASE	Equity	AUD	3.95	22,031	\$ 87,022.45	20,673,511	297,428,917	6.95%	-	22,031	-	-	-	-	-	22,031
30-Apr-18	JPMISAL	SALE	Equity	AUD	3.95	(1,083)	\$ 4,277.85	20,672,428	297,428,917	6.95%	-	(1,083)	-	-	-	-	-	(1,083)
1-May-18	JPMISAL	PURCHASE	Equity	AUD	3.95	15,597	\$ 61,530.17	20,688,025	297,428,917	6.96%	-	15,597	-	-	-	-	-	15,597
1-May-18	JPMISAL	PURCHASE	Equity	AUD	3.95	4,473	\$ 17,647.86	20,692,498	297,428,917	6.96%	-	4,473	-	-	-	-	-	4,473
2-May-18	JPMISAL	PURCHASE	Equity	AUD	3.95	33,939	\$ 134,059.05	20,726,437	297,428,917	6.97%	-	33,939	-	-	-	-	-	33,939
2-May-18	JPMISAL	SALE	Equity	AUD	3.95	(12,234)	\$ 48,263.13	20,714,203	297,428,917	6.96%	-	(12,234)	-	-	-	-	-	(12,234)
2-May-18	JPMISAL	PURCHASE	Equity	AUD	3.95	5,321	\$ 20,991.35	20,719,524	297,428,917	6.97%	-	5,321	-	-	-	-	-	5,321
2-May-18	JPMISAL	PURCHASE	Equity	AUD	3.95	11,871	\$ 46,831.10	20,731,395	297,428,917	6.97%	-	11,871	-	-	-	-	-	11,871
2-May-18	JPMISAL	PURCHASE	Equity	AUD	3.95	3,531	\$ 13,947.45	20,734,926	297,428,917	6.97%	-	3,531	-	-	-	-	-	3,531
2-May-18	JPMISAL	SALE	Equity	AUD	3.95	(4,754,266)	\$ 18,779,350.70	15,980,660	297,428,917	5.37%	-	(4,754,266)	-	-	-	-	-	(4,754,266)
2-May-18	JPMCBNA	PURCHASE	Equity	AUD	3.95	431,324	\$ 1,703,729.80	16,411,984	297,428,917	5.52%	-	-	-	-	-	431,324	-	431,324
2-May-18	JPMCBNA	PURCHASE	Equity	AUD	3.93	12,038	\$ 47,309.34	16,424,022	297,428,917	5.52%	-	-	-	-	-	12,038	-	12,038
Balance as of 2nd May 2018								16,424,022	297,428,917	5.52%	5,000	11,646,991	8	-	656,460	1,970,772	2,144,791	16,424,022
JPMSPLOC - J.P. MORGAN SECURITIES PLC JPMISA - J.P. MORGAN SECURITIES AUSTRALIA LIMITED JPMCBNA - JPMORGAN CHASE BANK, N.A. JFAML - JF ASSET MANAGEMENT LIMITED JPMIMI - J.P. MORGAN INVESTMENT MANAGEMENT INC. JPMAMUKL - JPMORGAN ASSET MANAGEMENT (UK) LIMITED																		