

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **MANTRA GROUP LIMITED**

ACN/ARSN **137 639 395**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder became a substantial holder on **27 March 2018**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	16,087,400	5.41%	5.41%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, Sydney Branch	Power to exercise, or control the exercise of, the voting rights and/or disposal of the securities held in capacity as principal	11,557,239
Deutsche Asset Management (UK) Limited	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	29,789
Deutsche Asset Management S.A.	Power to exercise, or control the exercise of, the voting rights of the securities held in capacity as investment manager	
DBX Advisors LLC	Power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager	372
Deutsche Bank AG, London Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held pursuant to securities lending agreements	4,500,000
	Refer to Schedule 2	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, Sydney Branch	Bainpro Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	4,404
	Unknown		11,552,835
Deutsche Asset Management (UK) Limited	Statestreet Bank Luxembourg	Deutsche Asset Management (UK) Limited	29,789
Deutsche Asset Management S.A.		Deutsche Asset Management S.A.	
DBX Advisors LLC	Unknown	DBX Advisors LLC	372
Deutsche Bank AG, London Branch	Unknown	Deutsche Bank AG, London Branch	4,500,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) (AUD)	Class and number of securities
Refer to Schedule 1			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Asset Management (UK) Limited	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Asset Management S.A.	2, Boulevard Konrad Adenauer, Luxembourg 1115

DBX Advisors LLC

Corporation Trust Center, 1209 Orange Street, Wilmington,
USA 19801

Harsha. N

Signature

Name Harsha Narashimha
Deutsche Bank AG, Hong Kong Branch

29 March 2018