

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **MANTRA GROUP LIMITED**

ACN/ARSN **137 639 395**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

There was a change in the interests of the substantial holder on **15 December 2017**

The previous notice was given to the company on **5 December 2017**

The previous notice was dated **1 December 2017**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Ordinary shares	19,488,250	6.55	22,668,799	7.62

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Ordinary shares)	Person's Votes
Deutsche Bank AG, Sydney Branch	Unknown	Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	17,960,466	17,960,466
	Bainpro Nominees Pty Ltd			4,517,079	4,517,079
Deutsche Bank AG, London Branch	Unknown	Deutsche Bank AG, London Branch	Prime Broker that has exercised its rehypothecation right in respect of shares pursuant to a Prime Brokerage Agreement. Refer to Schedule 2	155,844	155,844
Deutsche Asset Management (UK) Limited	Statestreet Bank Luxembourg	Deutsche Asset Management (UK) Limited	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	35,038	35,038
Deutsche Asset Management S.A.		Deutsche Asset Management S.A.	Power to exercise, or control the exercise of, the voting rights of the securities held in capacity as investment manager		
DBX Advisors LLC	Unknown	DBX Advisors LLC	Power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager	372	372

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000

Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Asset Management (UK) Limited	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Asset Management S.A.	2, Boulevard Konrad Adenauer, Luxembourg 1115
DBX Advisors LLC	Corporation Trust Center, 1209 Orange Street, Wilmington, USA 19801



Signature

Name Harsha Narashimha
Deutsche Bank AG, Hong Kong Branch

21 December 2017

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
4/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-18,871	-18,871
4/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	63,238	63,238
4/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	16,965	16,965
4/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	29,424	29,424
4/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-22,570	-22,570
4/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	6,612	6,612
4/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	7,754	7,754
4/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-7,754	-7,754
4/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	9,369	9,369
4/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-9,369	-9,369
4/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	7,754	7,754
4/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	9,369	9,369
5/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	2,577	2,577
5/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-18,969	-18,969
5/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	16,592	16,592
5/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	258,339	258,339
5/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-68,095	-68,095
5/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	47,083	47,083
5/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-205	-205
5/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	998	998
5/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-793	-793
5/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-13,777	-13,777
5/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	13,777	13,777
5/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-15,729	-15,729
5/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	8,162	8,162
5/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	793	793
5/12/2017	Deutsche Asset Management (UK) Limited	Buy	3.91	2,395	2,395
6/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	88,973	88,973
6/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-4,021	-4,021
6/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.92	21,907	21,907
6/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-35,631	-35,631
6/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	44,678	44,678
6/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-2,185	-2,185
6/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	1,325	1,325
6/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	860	860
6/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-37,200	-37,200
6/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	37,200	37,200
6/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-11,232	-11,232
6/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-860	-860
6/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-37,200	-37,200
7/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	10,073	10,073
7/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	51,247	51,247
7/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	32,057	32,057
7/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-58,378	-58,378
7/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	3,846	3,846
7/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	18,605	18,605
7/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-18,605	-18,605
7/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-9,269	-9,269
7/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	9,269	9,269
7/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	10,272	10,272
7/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-9,269	-9,269
7/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	18,605	18,605
8/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	58,309	58,309
8/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-8,539	-8,539
8/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	39,128	39,128
8/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-24,186	-24,186
8/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	5,070	5,070
8/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-5,070	-5,070
8/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	13,778	13,778
8/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	5,070	5,070
11/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	30,607	30,607
11/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	11,664	11,664
11/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	50,516	50,516
11/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	1,882	1,882
11/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-1,882	-1,882
11/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	13,778	13,778
11/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-13,778	-13,778
11/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	1,882	1,882
11/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	13,778	13,778
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	9,462	9,462
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-17,113	-17,113
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	4,831	4,831
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	2,000,000	2,000,000
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-25,923	-25,923
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	12,503	12,503
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	3,131	3,131
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-1,783	-1,783

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	1,783	1,783
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-19,289	-19,289
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	19,289	19,289
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	2,795	2,795
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-2,795	-2,795
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	5,104	5,104
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-5,104	-5,104
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	5,107	5,107
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	2,795	2,795
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-1,783	-1,783
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-19,289	-19,289
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-11,723	-11,723
13/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	45,240	45,240
13/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	17,642	17,642
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-10,471	-10,471
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-2,088	-2,088
13/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	4,433	4,433
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-4,433	-4,433
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-7,436	-7,436
13/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	7,436	7,436
13/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	379	379
13/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	4,433	4,433
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-7,436	-7,436
14/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	10,725	10,725
14/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-2,268	-2,268
14/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-16,515	-16,515
14/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	968	968
14/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	2,088	2,088
14/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	20,162	20,162
14/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-20,162	-20,162
14/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	4,407	4,407
14/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-4,407	-4,407
14/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	1,139	1,139
14/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	20,162	20,162
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-37	-37
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-10,393	-10,393
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	481,650	481,650
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-33,237	-33,237
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	61,679	61,679
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	783	783
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-783	-783
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	58	58
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-58	-58
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	4,687	4,687
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-4,687	-4,687
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	12,940	12,940
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-12,940	-12,940
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-192	-192
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	12,940	12,940

Schedule 2

Type of Agreement:	Prime Brokerage Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) PACIFIC ALLIANCE ASIA OPP FD L.P
Transfer date:	From 4 December to 15 December 2017
Holder of voting rights:	Registered holder
Are there any restrictions on voting rights:	No
If yes, detail:	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes
If yes, detail:	The borrower has the right to return at any time.
Does the lender have the right to recall early:	Yes
If yes, detail:	The lender has the right to recall at any time
Will the securities be returned on settlement:	Yes
If yes, detail any exceptions:	Borrower may return the cash value thereof

Dear Sir/Madam,

This is to bring to your notice that Deutsche Bank aware a disclosure trigger on Mantra Group Ltd bearing ISIN AU000000MTR2 on 20nd Dec 2017.

The disclosure trigger technically is dated 15th Dec 2017 and the notification should have been made as on close of business 19th Dec 2017. Trades confirmed on 20nd Dec had late timestamp as Deutsche Bank received late reporting from client, where in the these were eventually booked for the 15th Dec 2017.

Factoring these trades, the total shareholding in Mantra Group surpassed the 1% subsequent disclosure threshold and therefore we wish to make a late disclosure as on today, 21st Dec 2017.

Thanks in anticipation.

Any inconvenience caused is regretted.