

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **MANTRA GROUP LIMITED**

ACN/ARSN **137 639 395**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

There was a change in the interests of the substantial holder on **1 December 2017**

The previous notice was given to the company on **27 November 2017**

The previous notice was dated **20 November 2017**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Ordinary shares	14,989,802	5.04%	19,488,250	6.55

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
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Refer to Schedule 1.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Ordinary shares)	Person's Votes
Deutsche Bank AG, Sydney Branch	Bainpro Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	732,908	732,908
	Unknown			18,566,483	18,566,483
Deutsche Bank AG, London Branch	Unknown	Deutsche Bank AG, London Branch	Prime Broker that has exercised its rehypothecation right in respect of shares pursuant to a Prime Brokerage Agreement. Refer to Schedule 2	155,844	155,844
Deutsche Asset Management (UK) Limited	Statestreet Bank Luxembourg	Deutsche Asset Management (UK) Limited	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	32,643	32,643
Deutsche Asset Management S.A.		Deutsche Asset Management S.A.	Power to exercise, or control the exercise of, the voting rights of the securities held in capacity as investment manager		
DBX Advisors LLC	Unknown	DBX Advisors LLC	Power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager	372	372

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000

Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Asset Management (UK) Limited	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Asset Management S.A.	2, Boulevard Konrad Adenauer, Luxembourg 1115
DBX Advisors LLC	Corporation Trust Center, 1209 Orange Street, Wilmington, USA 19801



Signature

Name Harsha Narashimha
Deutsche Bank AG, Hong Kong Branch

5 December 2017

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
21/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-612	-612
21/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	21,538	21,538
21/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-23,862	-23,862
21/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	67,645	67,645
21/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-468	-468
21/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	16,451	16,451
21/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-16,451	-16,451
21/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	19,337	19,337
21/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-19,337	-19,337
21/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	491	491
21/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	16,451	16,451
21/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-19,061	-19,061
22/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-15,211	-15,211
22/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	44,385	44,385
22/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	550,000	550,000
22/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	17,458	17,458
22/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-7,118	-7,118
22/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	468	468
22/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	24,188	24,188
22/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-24,188	-24,188
22/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-19,337	-19,337
22/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	19,337	19,337
22/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	881	881
22/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-3,710	-3,710
22/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	24,188	24,188
22/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-19,337	-19,337
23/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-12,213	-12,213
23/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-34,917	-34,917
23/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-312	-312
23/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	27,055	27,055
23/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	16,815	16,815
23/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-16,815	-16,815
23/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-19,292	-19,292
23/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	19,292	19,292
23/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-19,292	-19,292
23/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	16,815	16,815
23/11/2017	Deutsche Bank AG, London Branch	Exercise of rehypothecation right under a prime brokerage agreement with PACIFIC ALLIANCE ASIA OPP FD L.P (Refer	N/A	155,844	155,844
24/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-24,713	-24,713
24/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	3,655	3,655
24/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-20,377	-20,377
24/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	62,628	62,628
24/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	24,295	24,295
24/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-24,295	-24,295
24/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	1,153	1,153
24/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-4,823	-4,823
24/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	24,295	24,295
27/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-85	-85
27/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-6,888	-6,888
27/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	221,529	221,529
27/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-268	-268
27/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	230,000	230,000
27/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-35,366	-35,366
27/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	28,651	28,651
27/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	6,039	6,039
27/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-6,039	-6,039
27/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-12,402	-12,402
27/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	12,402	12,402
27/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	6,039	6,039
27/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-12,402	-12,402
28/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-400	-400
28/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	12,345	12,345
28/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-17,728	-17,728
28/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	23,049	23,049
28/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-23,049	-23,049
28/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-1,378	-1,378
28/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	1,378	1,378
28/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-1,378	-1,378
28/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	23,049	23,049
29/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-4,743	-4,743
29/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.92	23,664	23,664
29/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	106,018	106,018
29/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	623	623
29/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	134,094	134,094
29/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-34,749	-34,749
29/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-11,024	-11,024
29/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	14,145	14,145

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
29/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-3,121	-3,121
29/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	2,756	2,756
29/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-2,756	-2,756
29/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	11,967	11,967
29/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	3,121	3,121
30/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	7,521	7,521
30/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-7,521	-7,521
30/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-862	-862
30/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	859	859
30/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	48,808	48,808
30/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.92	80,966	80,966
30/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-3,924	-3,924
30/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	1,077,921	1,077,921
30/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	7,346	7,346
30/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-149,327	-149,327
30/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	51,380	51,380
30/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	14,492	14,492
30/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-14,492	-14,492
30/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-7,164	-7,164
30/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	7,164	7,164
30/11/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	14,492	14,492
30/11/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-6,062	-6,062
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	3	3
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-2	-2
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	910	910
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-48	-48
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-11	-11
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-3	-3
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-894	-894
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-7,245	-7,245
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	43,521	43,521
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-31,840	-31,840
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	779,336	779,336
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	1,061,084	1,061,084
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	7,833	7,833
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.90	-3,953	-3,953
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-3,357	-3,357
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	3,357	3,357
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	9,388	9,388
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-9,388	-9,388
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.90	2,755	2,755
1/12/2017	Deutsche Bank AG, Sydney Branch	Sell	3.91	-2,755	-2,755
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	9,388	9,388
1/12/2017	Deutsche Bank AG, Sydney Branch	Buy	3.91	2,755	2,755

Schedule 2

Type of Agreement:	Prime Brokerage Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) PACIFIC ALLIANCE ASIA OPP FD L.P
Transfer date:	From 21 November to 1 December 2017
Holder of voting rights:	Registered holder
Are there any restrictions on voting rights:	No
If yes, detail:	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes
If yes, detail:	The borrower has the right to return at any time.
Does the lender have the right to recall early:	Yes
If yes, detail:	The lender has the right to recall at any time
Will the securities be returned on settlement:	Yes
If yes, detail any exceptions:	Borrower may return the cash value thereof