

ASX RELEASE

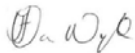
9 June 2016

**MANTRA GROUP LIMITED – CLOSE OF OFFER AND DETERMINATION OF ISSUE PRICE
UNDER SHARE PURCHASE PLAN**

Mantra Group Limited (ASX: MTR) (“**Mantra Group**”) confirms that the offer period under its share purchase plan announced on 18 May 2016 (“**SPP**”) closed at 5:00pm (Sydney time) yesterday.

In accordance with the terms and conditions of the SPP, the issue price under the SPP has been determined to be \$3.84 per share, being a 1% discount to the volume weighted average price (“**VWAP**”) of Mantra Group’s shares over the five consecutive trading days on the Australian Securities Exchange (“**ASX**”) up to, and including, 8 June 2016 (the closing date of the SPP offer), which was calculated to be \$3.88 per share.

It is expected that new shares under the SPP will be issued by Mantra Group and allotted to successful applicants on Wednesday 15 June 2016, with holding statements to be dispatched on or about Friday 17 June 2016. Normal trading of shares issued under the SPP is expected to commence on Monday 20 June 2016.



Fiona van Wyk
Company Secretary
Mantra Group Limited