

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity MANTRA GROUP LIMITED (MTR)
ABN 69 137 639 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW CUMMINS
Date of last notice	31 MARCH 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gladstone Investments Limited Nixela Investments Pty Ltd
Date of change	Between 29 September 2015 and 6 October 2015
No. of securities held prior to change	<ul style="list-style-type: none"> • 1,489,579 Shares held by Gladstone Investments Limited • Nil Shares held by Nixela Investments Pty Ltd
Class	Fully Paid Ordinary Shares (Shares)
Number acquired	21,266 Shares (issued pursuant to the Company's Dividend Reinvestment Plan)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.5023 per share (determined in accordance with the Dividend Reinvestment Plan Rules and issued in consideration of the final dividend of \$0.05 per share payable for the period ended 30 June 2015)

+ See chapter 19 for defined terms.

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No. of securities held after change	<ul style="list-style-type: none"> • 1,010,845 Shares held by Gladstone Investments Limited • 500,000 Shares held by Nixela Investments Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> • Issue of 21,266 Shares to Gladstone Investments Limited under the Dividend Reinvestment Plan • Transfer of 500,000 Shares from Gladstone Investments Limited to Nixela Investments Pty Ltd via an off market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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