

15 April 2015

SALE OF SHARES BY EV HOSPITALITY NV AND UBS AUSTRALIA HOLDINGS PTY LTD

Mantra Group Limited (ASX: MTR) (**Mantra**) refers to its announcement made on 27 March 2015, noting that 25% of the escrowed shares held by EV Hospitality NV (**EV**) and UBS Australia Holdings Pty Ltd (**UBS**) would be released from escrow prior to the opening of trading on 15 April 2015.

Mantra has been informed this morning that EV and UBS have agreed to sell a total of 27 million shares, being all of those shares released from escrow, at a price of \$3.38. The sale will be effected prior to the opening of trading today.

On completion of the sale, the aggregate retained shareholding of EV and UBS will be 81 million shares, or approximately 30.4%.

Mantra understands that the sale was well supported by both existing and new high quality shareholders.

Fiona van Wyk
Company Secretary
Mantra Group Limited