

**ASX RELEASE**

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**MANTRA GROUP LIMITED – CLOSE OF OFFER AND DETERMINATION OF ISSUE PRICE  
UNDER SHARE PURCHASE PLAN**

Mantra Group Limited (ASX: MTR) (“**Mantra Group**”) confirms that the offer period under its share purchase plan announced on 19 March 2015 (“**SPP**”) closed at 5:00pm (Sydney time) yesterday.

The issue price under the SPP has been determined to be \$3.24 per share, being the price at which shares were issued under the institutional placement undertaken by Mantra Group on 19 March 2015.

The issue price was determined in accordance with the terms and conditions of the SPP, being the lesser of:

- (a) \$3.24 per share; and
- (b) a 1% discount to the volume weighted average price (“**VWAP**”) of Mantra Group’s shares over the five consecutive trading days on the Australian Securities Exchange (“**ASX**”) up to, and including, 13 April 2015 (the closing date of the SPP offer), which was calculated to be \$3.52.

It is expected that new shares under the SPP will be issued by Mantra Group and allotted to successful applicants on Monday, 20 April 2015, with holding statements to be dispatched on or about 22 April 2015. Normal trading of shares issued under the SPP is expected to commence on Thursday, 23 April 2015.



Fiona van Wyk  
Company Secretary  
**Mantra Group Limited**