

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MANTRA GROUP LIMITED (MTR)
ABN	69 137 639 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW CUMMINS
Date of last notice	25 JUNE 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gladstone Investments Limited (a Hong Kong Company)
Date of change	31 March 2015
No. of securities held prior to change	1,466,570 (these shares are held subject to disposal restrictions fully detailed in the Management Escrow Deed attached as Annexure B to the Form 604 released to the market on behalf of Mantra Group Limited on 25 June 2014)
Class	Fully Paid Ordinary Shares (Shares)
Number acquired	23,009 Shares (issued pursuant to the Company's Dividend Reinvestment Plan)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.1869 per share (determined in accordance with the Dividend Reinvestment Plan Rules and issued in consideration of the interim dividend of \$0.05 per share payable for the half year ended 31 December 2014)

+ See chapter 19 for defined terms.

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No. of securities held after change	1,489,579 Shares (1,466,570 of these shares are held subject to disposal restrictions under the Management Escrow Deed)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Shares under the Dividend Reinvestment Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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