

**ASX RELEASE**

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**COMPLETION OF \$53 MILLION SHARE PLACEMENT**

Mantra Group Limited (ASX:MTR) ("**Mantra Group**") is pleased to announce the successful completion of its placement of ordinary shares to institutional investors (the "**Placement**"), as announced to the market on Thursday, 19 March 2015.

The Placement raised approximately A\$53.1 million through the issue of 16.4 million shares at an issue price of A\$3.24 per share, representing no discount to Mantra Group's share price at market close on 18 March 2015.

Chief Executive Officer, Mr Bob East said, "We are very pleased with the strong level of support we received in the Placement from both existing and new shareholders."

The proceeds under the Placement will be used to assist in funding Mantra Group's acquisition of Outrigger Hotel & Resorts Australia Pty Ltd as well as providing Mantra Group with additional capital to fund identified pipeline opportunities.

Settlement of the Placement is currently scheduled to take place on Wednesday, 25 March 2015, with allotment and quotation of shares expected to occur on the ASX on Thursday, 26 March 2015.

Mantra Group will also be offering all existing eligible shareholders in Australia and New Zealand the opportunity to acquire up to A\$15,000 worth of additional shares in Mantra Group via a non-underwritten Share Purchase Plan ("**SPP**"). The offer under the SPP will be open from Friday, 27 March 2015 and will close at 5:00pm, Monday, 13 April 2015 (subject to Mantra Group's discretion to amend these dates). An SPP Booklet will be despatched to shareholders on the opening date of the SPP offer and will include information on how to apply for shares under the SPP.

Mantra Group has requested that the trading halt currently applicable to its quoted shares be lifted immediately following the release of this announcement.

Fiona van Wyk  
Company Secretary  
**Mantra Group Limited**